

OCM GOLD FUND

Proxy Voting Process

In order to exercise the proxy voting responsibility effectively and efficiently, OCM implemented extensive procedures to insure that proxies are received, analyzed and voted. Although relatively a rare occurrence, a proxy may not be voted if the cost or difficulty of exercising the proxy vote outweighs the beneficial consequence of the resolution being voted (particularly in foreign jurisdictions). We are assisted in this program with the services of a third party vendor, specializing in the mechanics of electronic voting, to coordinate the voting for all clients invested in a particular security. A record of every vote cast is maintained for five years. As a shareholder of the OCM Gold Fund you may obtain a copy of our Proxy Voting Procedure Guidelines and/or a record of the votes cast on the Fund's behalf by contacting the Fund by mail or by telephone at 1-800-779-4681.