

OCM GOLD FUND

Proxy Voting Responsibility

As a registered investment adviser with the Securities & Exchange Commission (SEC), Orrell Capital Management, Inc (OCM) has a fiduciary responsibility to maximize investment returns for our clients consistent with the investment objectives specified. Investment in corporate equities entitles the owner to vote a proxy on any issue presented to the shareholders for consideration and approval. Our fiduciary responsibility is extended to include the voting of proxies and our primary concern in doing so is to maximize shareholder value and to vote in a manner that reflects the best economic interest of our clients.