

OCM GOLD FUND
Schedule of Investments - February 28, 2021
(Unaudited)

Shares		Value
	COMMON STOCKS	96.2%
	Major Gold Producers	22.8%
80,000	Agnico Eagle Mines Ltd.	\$ 4,469,600
155,000	AngloGold Ashanti Ltd. ADR	3,093,800
200,000	Barrick Gold Corp.	3,734,000
75,000	Kinross Gold Corp.	467,250
35,000	Kirkland Lake Gold Ltd.	1,145,550
65,000	Newmont Corp.	3,534,700
		16,444,900
	Intermediate/Mid-Tier Gold Producers	19.6%
325,000	Alamos Gold, Inc.	2,307,500
300,000	B2Gold Corp.	1,305,988
100,000	Centerra Gold, Inc.	970,454
125,000	Endeavour Mining Corp.	2,407,473
600,000	IAMGOLD Corp.*	1,782,000
50,000	Northern Star Resources Ltd.	392,813
500,000	OceanaGold Corp.*	722,929
25,000	Pan American Silver Corp.	825,500
500,000	Resolute Mining Ltd.*	248,153
154,840	SSR Mining, Inc.*	2,197,180
80,000	Torex Gold Resources, Inc.*	969,354
		14,129,344
	Junior Gold Producers	28.0%
450,000	Argonaut Gold, Inc.*	724,894
200,000	Calibre Mining Corp.*	242,024
250,000	Dundee Precious Metals, Inc.	1,553,905
150,000	Fortuna Silver Mines, Inc.*	1,128,006
250,000	Galiano Gold, Inc.*	285,000
1,399,950	Jaguar Mining, Inc.	8,899,572
175,000	K92 Mining, Inc.*	874,587
1,000,000	Perseus Mining Ltd.*	896,430
550,000	Roxgold, Inc.*	596,417
3,500,000	Superior Gold, Inc.*	1,650,165
500,000	Wesdome Gold Mines Ltd.*	3,359,265
		20,210,265
	Exploration and Development Companies	12.3%
255,128	Adriatic Metals PLC*	422,072
298,300	Adventus Mining Corp.*	210,962
75,000	Augusta Gold Corp.*	172,500
1,375,000	Emerald Resources N.L.*	846,414
1,282,000	Euro Sun Mining, Inc.*	337,474

Shares		Value
200,000	Galway Metals, Inc.*	\$ 150,872
1,000,000	GR Silver Mining Ltd.*	557,913
3,500,000	Horizon Minerals Ltd.*	266,621
123,880	Integra Resources Corp.*	408,845
775,000	Liberty Gold Corp.*	943,934
1,000,000	Maritime Resources Corp.*	98,224
2,000,000	Matador Mining Ltd.*	469,375
245,000	Montage Gold Corp.*	154,015
101,300	New Found Gold Corp.*	274,623
400,000	Orca Gold, Inc.*	194,877
500,000	Orezone Gold Corp.*	392,896
400,000	Paramount Gold Nevada Corp.*	416,000
3,000,000	Royal Road Minerals Ltd.*	895,804
4,578,755	RTG Mining, Inc.*	669,409
200,000	Sun Peak Metals Corp.*	58,149
2,512,040	Sutter Gold Mining, Inc.*.#	—
1,210,500	Tajiri Resources Corp.*	85,608
604,500	Talisker Resources Ltd.*	140,129
1,595,000	Thor Explorations Ltd.*	263,201
530,000	West Vault Mining, Inc.*	470,611
		8,900,528
	Royalty/Streaming Companies	8.4%
70,000	Maverix Metals, Inc.	337,400
100,000	Osisko Gold Royalties Ltd.	999,000
6,500	Royal Gold, Inc.	674,115
75,000	Sandstorm Gold Ltd.*	453,750
100,000	Wheaton Precious Metals Corp.	3,576,929
		6,041,194
	Primary Silver Producers	5.1%
797,000	Aya Gold & Silver, Inc.*	2,987,341
100,000	Hecla Mining Co.	653,000
		3,640,341
	Total Common Stocks	
	(Cost \$36,300,694)	69,366,572
	WARRANTS	0.6%
	Exploration and Development Companies	0.0%
641,000	Euro Sun Mining, Inc. Exercise Price 0.55 CAD, Exp. 6/5/2023*	—
		—
	Primary Silver Producers	0.6%
350,000	Aya Gold & Silver, Inc. Exercise Price 3.30 CAD, Exp. 9/3/2023*	404,291
		404,291
	Total Warrants	
	(Cost \$0)	404,291

Shares		Value
	SHORT-TERM INVESTMENT	3.9%
2,824,906	UMB Money Market Fiduciary, 0.01%*	\$ 2,824,906
	Total Short-Term Investment	
	(Cost \$2,824,906)	2,824,906
	Total Investments	100.7%
	(Cost \$39,125,600)	72,595,769
	Liabilities less Other Assets	(0.7)%
	TOTAL NET ASSETS	100.0% \$ 72,119,603

ADR – American Depository Receipt

PLC – Public Limited Company

CAD – Canadian Dollars

* Non-income producing security.

Level 3 security fair valued under procedures established by the Board of Trustees, represents 0.00% of Net Assets. The total value of this security is \$0.