

OCM GOLD FUND

ADVISOR AND INVESTOR CLASS

QUARTERLY FACTSHEET

As of 9/30/2022

Investment Strategy

The investment seeks long-term growth of capital. The fund principally invests (normally at least 80% of its net assets) in equity securities of domestic and foreign companies of any size engaged in all sectors of the gold mining and precious metals industries. A foreign company is one that is organized under the laws of a foreign country and has the principal trading market for its stock in a foreign country. The fund is non-diversified.

Manager Biography

Gregory M. Orrell since 12/1996

Orrell is the principal portfolio manager of OCM and has been president of the company since 1991.



Investment Advisor

Orrell Capital Management is a specialty money manager in the precious metals equity sector. In addition to advising the OCM Gold Fund, the fund manages private and institutional accounts.

Contact Information:

Shareholder Services
1-800-628-9403

Fund Information

as of 09/30/2022	Advisor Class	Investor Class
Ticker	OCMAX	OCMGX
NAV (Mo-End)	\$ 9.64	\$ 8.49
Morningstar Rating Overall	★★★★★	★★★★★
Net Assets - Share Class	\$ 41,710,334.00	\$ 12,397,642.00
Fund Size	54,107,976.00	54,107,976.00

Fund Objective

The Fund seeks long-term capital appreciation by investing primarily in common stocks of gold and silver mining companies.

Investor Profile:

The OCM Gold Fund is designed for investors desiring diversification of their investment portfolio with a gold related asset to hedge against currency devaluation or inflation and are willing to accept the risks and volatility associated with investment in gold and gold shares.

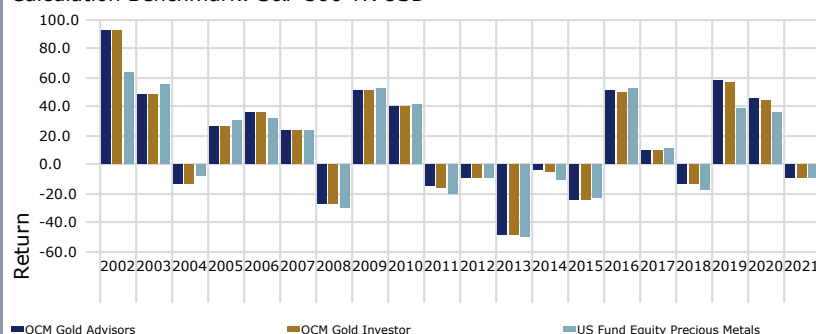
Performance

as of 09/30/2022	YTD	1 Year	3 Years	5 Years	10 Years
OCM Gold Advisors	-26.13	-18.11	4.79	6.71	-3.00
OCM Gold Investor	-26.49	-18.62	4.02	5.92	-3.70
S&P 500 TR USD	-23.87	-15.47	8.16	9.24	11.70
PHLX Gold & Silver TR USD	-22.59	-13.48	6.08	4.85	-5.08

OCMGX/OCMAX
Calendar Year Performance
Without Sales Load

Returns

Calculation Benchmark: S&P 500 TR USD



The Fund's Total Annual Operating Expenses for the OCM Gold Fund Investor Class and Advisor are 2.19% and 1.69% respectively. Please review the Fund's Prospectus for

OCM Gold Fund Advisors Class rated five stars overall by Morningstar among 64 Equity Precious Metals Category funds. Three-year rating: 5 stars/64 funds. Five-year rating: 5 stars/59 funds.

Yearly Capital Gain

Time Period: 1/1/2013 to 12/31/2021

	OCM Gold Advisors	OCM Gold Investor
2014	0.61	0.61
2015	0.00	0.00
2016	1.75	1.75
2017	0.66	0.66
2018	1.66	1.66
2019	0.57	0.57
2020	0.05	0.05
2021	0.12	0.12

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As of 9/30/2022

Investment Growth

Time Period: 10/1/2002 to 9/30/2022



—OCM Gold Advisors —OCM Gold Investor —S&P 500 TR USD

This chart illustrates the performance of a hypothetical \$10,000 investment made in the OCM Gold Fund Investor Class during the depicted time frame, compared to its benchmark index. Figures include reinvestment of capital gains and dividends, but the performance does not include the effect of any direct fees described in the Fund's Prospectus (e.g., short term trading fees) which, if applicable, would lower your total returns.

Snapshot

Ticker	Annual Report Gross Expense Ratio	Turnover Ratio %	Redemption Fee	Management Fee	Fee
OCM Gold Advisors	OCMAX	1.69	11.00	1.50	0.95
OCM Gold Investor	OCMGX	2.19	11.00	1.50	0.95

Redemption fee applies to all purchases held less than 90 days

Please consider carefully the Fund's investment objectives, risks charges and expenses. Please refer to the Prospectus for important information about the investment company including investment objectives, risks, charges and expenses, which should be considered carefully before investing.

Risk - OCM Gold Advisors

Time Period: 10/1/2002 to 9/30/2022

Calculation Benchmark: S&P 500 TR USD

Return	6.04
Std Dev	36.20
Downside Deviation	23.14
Alpha	5.78
Beta	0.57
R2	5.36
Sharpe Ratio (arith)	0.13
Tracking Error	35.79

Source: Morningstar Direct

Top 10 Holdings

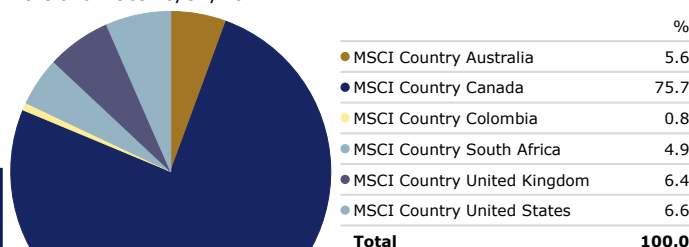
Portfolio Date: 8/31/2022

	Portfolio Weighting %
Umb Money Market Fiduciary	7.58%
Aya Gold & Silver Inc	6.76%
Agnico Eagle Mines Ltd	6.75%
Jaguar Mining Inc	6.19%
Wheaton Precious Metals Corp	5.88%
Barrick Gold Corp	5.73%
Wesdome Gold Mines Ltd	5.35%
Endeavour Mining PLC	5.25%
Newmont Corp	5.18%
Alamos Gold Inc Class A	4.50%
% Asset in Top 10 Holdings	55.63%
# of Holdings	56

Portfolio holdings are subject to change, vary over time and should not be considered a recommendation to buy any individual security.

Equity Country/Region Exposure (MSCI) - OCM Go

Portfolio Date: 8/31/2022



PORTFOLIO BREAKDOWN BY ANNUAL PRODUCTION as of 09/30/2022

Major Producers > 2 Mil/yr	22.52%
Intermediate/Mid-Tier > 350,000/yr	25.66%
Junior Producers < 350,000/ yr	21.55%
Exploration/Development	5.88%
Royalty/Streaming	6.31%
Primary Silver	12.10%
Cash Equivalents/ Adjustments	6.23%

MINIMUM INVESTMENT:

OCMAX: \$1,000

OCMGX: \$1,000

IRA MINIMUM: \$100

SUBSEQUENT MINIMUM: \$50 ...

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IMPORTANT DISCLOSURES

The fund invests in gold and other precious metals, which involves additional risks, such as the possibility for substantial price fluctuations over a short period of time and may be affected by unpredictable international monetary and political developments

such as currency devaluations or revaluations, economic and social conditions within a country, trade imbalances or trade or currency restrictions between countries. The prices of gold and other precious metals may decline versus the dollar, which would adversely affect the market prices of the securities of gold and precious metals producers. The Fund may also invest in foreign securities which involve greater volatility and political, economic, and currency risks and differences in accounting methods. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund. Prospective investors who are uncomfortable with an investment that will fluctuate in value should not invest in the Fund. The Fund's Total Annual Operating Expenses for the OCM Gold Fund Investor Class and Advisor are 2.19% and 1.69% respectively. Please review the Fund's Prospectus for more information regarding the Fund's fees and expenses.

The Philadelphia Stock Exchange Gold/Silver Index (XAU) is a capitalization-weighted index featuring sixteen widely held securities in the gold and silver mining industry and is a good indicator of the performance of the common stock of companies in the gold and silver mining industry. The S&P 500 Index is a market-value weighted index consisting of 500 stocks chosen for market size, liquidity, and industry group representation. You cannot invest directly in an index, and, unlike the Fund, an index does not incur fees and expenses. There is no assurance that the Fund will achieve its investment objective.

Past performance is no guarantee of future results

"The Morningstar Rating for funds, or "star rating", is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed-end funds, and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars, the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable) Morningstar Rating metrics. The weights are: 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall star rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

CONTACT INFORMATION:

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