

**OCM GOLD FUND**  
**Schedule of Investments - August 31, 2022**  
**(Unaudited)**

Shares		Value
	<b>COMMON STOCKS</b>	<b>90.2%</b>
	<b>Major Gold Producers</b>	<b>29.4%</b>
85,000	Agnico Eagle Mines Ltd.	\$ 3,502,850
155,000	AngloGold Ashanti Ltd. ADR	2,089,400
100,000	B2Gold Corp.	305,000
300,000	B2Gold Corp.^	920,511
200,000	Barrick Gold Corp.	2,970,000
140,000	Endeavour Mining PLC	2,724,532
65,000	Newmont Corp.	2,688,400
		<b>15,200,693</b>
	<b>Intermediate/Mid-Tier Gold Producers</b>	<b>16.3%</b>
325,000	Alamos Gold, Inc.	2,336,750
130,000	Lundin Gold, Inc.	868,052
700,000	OceanaGold Corp.*	1,033,958
75,000	Pan American Silver Corp.	1,116,000
1,000,000	Perseus Mining Ltd.	1,077,660
150,000	SSR Mining, Inc.	2,023,500
		<b>8,455,920</b>
	<b>Junior Gold Producers</b>	<b>25.4%</b>
200,000	Argonaut Gold, Inc.*	70,809
400,489	Calibre Mining Corp.*	289,679
250,000	Dundee Precious Metals, Inc.	1,138,267
1,375,000	Emerald Resources N.L.*	1,100,753
225,000	Fortuna Silver Mines, Inc.*	520,786
150,000	i-80 Gold Corp.*	268,387
1,449,950	Jaguar Mining, Inc.	3,212,543
175,000	K92 Mining, Inc.*	902,048
1,000,000	Minera Alamos, Inc.*	376,885
450,000	Mineros S.A.	322,065
500,000	Orezone Gold Corp.*	517,740
4,100,000	Superior Gold, Inc.*	1,404,751
1,595,000	Thor Explorations Ltd.*	248,953
475,000	Wesdome Gold Mines Ltd.*	2,777,524
		<b>13,151,190</b>
	<b>Exploration and Development Companies</b>	<b>5.6%</b>
651,500	Apollo Silver Corp.*	84,327
500,000	Banyan Gold Corp.*	154,180
400,000	Benchmark Metals, Inc.*	126,390
450,000	Black Cat Syndicate Ltd.*	110,845
250,000	G Mining Ventures Corp.*	148,470
500,000	Galway Metals, Inc.*	135,146

Shares		Value
123,880	Integra Resources Corp.*	\$ 70,740
500,000	Lahontan Gold Corp.*	39,021
1,000,000	Liberty Gold Corp.*	335,008
1,000,000	Maritime Resources Corp.*	34,262
616,500	Montage Gold Corp.*	283,982
257,945	Paramount Gold Nevada Corp.*	89,507
975,000	Rio2 Ltd.*	92,794
3,000,000	Royal Road Minerals Ltd.*	422,567
4,578,755	RTG Mining, Inc.*	195,807
148,500	Silver Mountain Resources, Inc.*	21,482
2,512,040	Sutter Gold Mining, Inc.*,#	—
1,210,500	Tajiri Resources Corp.*	36,866
530,000	West Vault Mining, Inc.*	391,427
450,000	Westhaven Gold Corp.*	133,623
		<b>2,906,444</b>
	<b>Royalty/Streaming Companies</b>	<b>5.9%</b>
100,000	Wheaton Precious Metals Corp.	<b>3,052,383</b>
	<b>Primary Silver Producers</b>	<b>7.6%</b>
625,000	Andean Precious Metals Corp.*	414,002
600,000	Aya Gold & Silver, Inc.*	3,503,883
		<b>3,917,885</b>
	<b>Total Common Stocks</b>	
	(Cost \$31,444,498)	<b>46,684,515</b>
	<b>WARRANTS</b>	<b>2.3%</b>
	<b>Exploration and Development Companies</b>	<b>0.0%</b>
641,000	Euro Sun Mining, Inc. Exercise Price 0.55 CAD, Exp. 6/5/2023*	—
225,000	Westhaven Gold Corp. Exercise Price 1.00 CAD, Exp. 3/3/2023*	10,278
400,000	Apollo Silver Corp. Exercise Price 1.25 CAD, Exp. 6/25/2023*	—
		<b>10,278</b>
	<b>Primary Silver Producers</b>	<b>2.3%</b>
350,000	Aya Gold & Silver, Inc. Exercise Price 3.30 CAD, Exp. 9/3/2023*	1,164,535
		<b>1,164,535</b>
	<b>Total Warrants</b>	
	(Cost \$0)	<b>1,174,813</b>
	<b>SHORT-TERM INVESTMENT</b>	<b>7.5%</b>
3,906,870	UMB Money Market Fiduciary, 0.01%	3,906,870

		Value
<b>Total Short-Term Investment</b>		
(Cost \$3,906,870)		\$ 3,906,870
<b>Total Investments</b>	<b>100.0%</b>	
(Cost \$35,351,368)		<b>51,766,198</b>
<b>Liabilities less Other Assets</b>	<b>(0.0)%</b>	<b>(14,144)</b>
<b>TOTAL NET ASSETS</b>	<b>100.0%</b>	<b>\$ 51,752,054</b>

ADR – American Depository Receipt

CAD – Canadian Dollars

^ Denoted investment is a Canadian security traded on U.S. stock exchange.

\* Non-income producing security.

# Level 3 security fair valued under procedures established by the Board of Trustees, represents 0.00% of Net Assets. The total value of this security is \$0.