

OCM GOLD FUND  
Schedule of Investments - August 31, 2023  
(Unaudited)

| Shares    |                                       | Value        |
|-----------|---------------------------------------|--------------|
|           | COMMON STOCKS                         | 96.1%        |
|           | Major Gold Producers                  | 31.4%        |
| 70,500    | Agnico Eagle Mines Ltd.               | \$ 3,419,955 |
| 125,000   | AngloGold Ashanti Ltd. ADR            | 2,125,000    |
| 100,000   | B2Gold Corp.                          | 309,000      |
| 300,000   | B2Gold Corp.^                         | 923,624      |
| 200,000   | Barrick Gold Corp.                    | 3,242,000    |
| 140,000   | Endeavour Mining PLC                  | 2,895,944    |
| 65,000    | Newmont Corp.                         | 2,562,300    |
|           |                                       | 15,477,823   |
|           | Intermediate/Mid-Tier Gold Producers  | 27.4%        |
| 300,000   | Alamos Gold, Inc.                     | 3,852,000    |
| 250,000   | Dundee Precious Metals, Inc.          | 1,613,381    |
| 225,000   | Fortuna Silver Mines, Inc.*           | 699,378      |
| 130,000   | Lundin Gold, Inc.                     | 1,558,615    |
| 625,000   | OceanaGold Corp.                      | 1,350,651    |
| 75,000    | Pan American Silver Corp.             | 1,241,250    |
| 800,000   | Perseus Mining Ltd.                   | 977,127      |
| 150,000   | SSR Mining, Inc.                      | 2,227,500    |
|           |                                       | 13,519,902   |
|           | Junior Gold Producers                 | 19.4%        |
| 400,489   | Calibre Mining Corp.*                 | 468,304      |
| 1,464,110 | Catalyst Metals Ltd.*                 | 502,805      |
| 1,150,000 | Emerald Resources N.L.*               | 1,766,021    |
| 150,000   | i-80 Gold Corp.*                      | 298,623      |
| 1,659,900 | Jaguar Mining, Inc.                   | 1,854,980    |
| 175,000   | K92 Mining, Inc.*                     | 827,598      |
| 1,000,000 | Minera Alamos, Inc.*                  | 229,426      |
| 450,000   | Mineros S.A.                          | 199,822      |
| 500,000   | Orezone Gold Corp.*                   | 347,839      |
| 1,000,000 | Thor Explorations Ltd.*               | 240,527      |
| 450,000   | Wesdome Gold Mines Ltd.*              | 2,814,165    |
|           |                                       | 9,550,110    |
|           | Exploration and Development Companies | 3.3%         |
| 700,000   | Angel Wing Metals, Inc.*              | 56,986       |
| 250,000   | G Mining Ventures Corp.*              | 231,276      |
| 1,000,000 | Liberty Gold Corp.*                   | 244,227      |
| 616,500   | Montage Gold Corp.*                   | 244,100      |
| 5,000,000 | Omai Gold Mines Corp.*                | 166,519      |
| 975,000   | Rio2 Ltd.*                            | 184,003      |
| 3,000,000 | Royal Road Minerals Ltd.*             | 255,329      |

| Shares    |  | Value                |
|-----------|--|----------------------|
| 4,578,755 | RTG Mining, Inc.*  | \$ 121,641           |
| 2,512,040 | Sutter Gold Mining, Inc.*.#                                      | —                    |
| 1,210,500 | Tajiri Resources Corp.*  | 26,876               |
| 450,000   | Westhaven Gold Corp.*  | 74,934               |
|           |  | <b>1,605,891</b>     |
|           | <b>Royalty/Streaming Companies</b>                               | <b>8.4%</b>          |
| 95,000    | Wheaton Precious Metals Corp.                                    | <b>4,143,946</b>     |
|           | <b>Primary Silver Producers</b>                                  | <b>6.2%</b>          |
| 442,000   | Andean Precious Metals Corp.*                                    | 206,083              |
| 465,000   | Aya Gold & Silver, Inc.*   | 2,846,026            |
|           |  | <b>3,052,109</b>     |
|           | <b>Total Common Stocks</b>                                       |                      |
|           | (Cost \$26,927,445)  | <b>47,349,781</b>    |
|           | <b>WARRANTS</b>  | <b>2.6%</b>          |
|           | <b>Primary Silver Producers</b>                                  | <b>2.6%</b>          |
| 350,000   | Aya Gold & Silver, Inc. Exercise Price 3.30 CAD, Exp. 9/3/2023*  | 1,287,374            |
|           |  | <b>1,287,374</b>     |
|           | <b>Exploration and Development Companies</b>                     | <b>0.0%</b>          |
| 350,000   | Angel Wing Metals, Inc. Exercise Price 0.25 CAD, Exp. 4/26/2025* | —                    |
|           |  | —                    |
|           | <b>Total Warrants</b>  |                      |
|           | (Cost \$0)   | <b>1,287,374</b>     |
|           | <b>SHORT-TERM INVESTMENT</b>                                     | <b>0.1%</b>          |
| 51,314    | UMB Money Market Fiduciary, 0.01%                                | 51,314               |
|           | <b>Total Short-Term Investment</b>                               |                      |
|           | (Cost \$51,314)  | <b>51,314</b>        |
|           | <b>Total Investments</b>   | <b>98.8%</b>         |
|           | (Cost \$26,978,759)  | <b>48,688,469</b>    |
|           | <b>Assets less Other Liabilities</b>                             | <b>1.2%</b>          |
|           | <b>TOTAL NET ASSETS</b>  | <b>100.0%</b>        |
|           |  | <b>\$ 49,283,694</b> |

ADR – American Depository Receipt  
PLC – Public Limited Company  
CAD – Canadian Dollars

^ Denoted investment is a Canadian security traded on U.S. stock exchange.  
\* Non-income producing security.  
# Level 3 security fair valued under procedures established by the Board of Trustees, represents 0.00% of Net Assets. The total value of this security is \$0.