

OCM GOLD FUND
Schedule of Investments - August 31, 2025
(Unaudited)

Shares		Value
COMMON STOCKS		93.1%
Major Gold Producers		22.1%
65,000	Agnico Eagle Mines Ltd.	\$ 9,371,050
105,000	AngloGold Ashanti PLC	5,949,300
200,000	Barrick Mining Corp.	5,326,000
118,670	Endeavour Mining PLC	4,125,886
85,000	Newmont Corp.	6,324,000
		31,096,236
Intermediate/Mid-Tier Gold Producers		31.0%
290,000	Alamos Gold, Inc.	8,830,500
133,333	Allied Gold Corp.*	1,868,841
300,000	B2Gold Corp.	1,239,000
500,000	B2Gold Corp.^	2,064,220
75,000	Centerra Gold, Inc.	612,750
250,000	Dundee Precious Metals, Inc.	4,634,484
225,000	Fortuna Mining Corp.*	1,734,928
637,501	Greatland Resources Ltd.*	2,291,868
100,000	IAMGOLD Corp.*	931,000
130,000	Lundin Gold, Inc.	7,993,665
166,667	OceanaGold Corp.	3,045,969
70,000	Pan American Silver Corp.	2,374,400
800,000	Perseus Mining Ltd.	1,979,058
100,000	SSR Mining, Inc.*	1,931,000
600,000	West African Resources Ltd.*	1,193,717
600,000	Westgold Resources Ltd.	1,350,785
		44,076,185
Junior Gold Producers		18.6%
1,250,000	Catalyst Metals Ltd.*	5,930,956
150,000	Discovery Silver Corp.*	477,283
1,250,000	Emerald Resources N.L.*	3,092,278
62,500	G Mining Ventures Corp.*	936,999
300,000	Heliostar Metals Ltd.*	338,576
1,700,000	Jaguar Mining, Inc.*	6,040,484
175,000	K92 Mining, Inc.*	1,973,751
500,000	Orezone Gold Corp.*	415,028
900,000	Thor Explorations Ltd.	753,604
415,000	Wesdome Gold Mines Ltd.*	5,508,555
		25,467,514
Exploration and Development Companies		11.0%
350,000	Angel Wing Metals, Inc.*	12,742
1,166,666	Ausgold Ltd.*	648,996

Shares		Value
250,000	G2 Goldfields, Inc.*	\$ 566,113
875,000	Liberty Gold Corp.*	315,367
1,228,000	Mithril Silver And Gold Ltd.*	482,831
616,500	Montage Gold Corp.*	2,459,895
734,108	NeXGold Mining Corp.*	604,006
5,000,000	Omai Gold Mines Corp.*	3,349,352
325,000	Probe Gold, Inc.*	638,925
2,758,000	Rio2 Ltd.*	3,654,842
209,004	Robex Resources, Inc.*	506,096
2,399,000	Royal Road Minerals Ltd.*	227,079
4,578,755	RTG Mining, Inc.*	83,904
1,860,466	Saturn Metals Ltd.*	523,561
300,000	Thesis Gold, Inc.*	310,179
200,000	Vizsla Silver Corp.*	734,000
1,600,000	WIA Gold Ltd.*	335,079
		<u>15,452,967</u>
	Royalty/Streaming Companies	5.9%
100,000	Vizsla Royalties Corp.*	206,786
80,000	Wheaton Precious Metals Corp.	8,033,785
		<u>8,240,571</u>
	Primary Silver Producers	4.5%
644,400	Aya Gold & Silver, Inc.*	<u>6,404,587</u>
	Total Common Stocks	
	(Cost \$35,005,200)	<u>130,738,060</u>
	WARRANTS	0.0%
	Exploration and Development Companies	0.0%
367,054	NeXGold Mining Corp. Exercise Price 0.95 CAD, Exp. 12/16/2026	48,106
		<u>48,106</u>
	Total Warrants	
	(Cost \$0)	<u>48,106</u>
	SHORT-TERM INVESTMENT	6.7%
9,370,017	UMB Bank, Institutional Banking Money Market II Deposit Investment, 4.19% [#]	<u>9,370,017</u>
	Total Short-Term Investment	
	(Cost \$9,370,017)	<u>9,370,017</u>
	Total Investments	99.8%
	(Cost \$44,375,217)	<u>140,156,183</u>
	Assets less Other Liabilities	0.2%
		<u>212,445</u>
	TOTAL NET ASSETS	100.0%
		<u><u>\$ 140,368,628</u></u>

PLC – Public Limited Company
CAD – Canadian Dollars

* Non-income producing security.
^ Denoted investment is a Canadian security traded on U.S. stock exchange.
The rate is the annualized seven-day yield at period end.