OCM GOLD FUND

ATLAS AND INVESTOR CLASS

QUARTERLY FACTSHEET
As of 9/30/26

Investment Strategy
The investment seeks long-term growth of capital. The fund principally invests (normally at least 80% of its net assets) in equity securities of domestic and foreign companies of any size engaged in all sectors of the gold mining and precious metals industries. A foreign company is one that is organized under the laws of a foreign country and has the principal trading market for its stock in a foreign country. The fund is non-diversified

Manager Biography
Gregory M. Orrell since 1996 Orrell is the principal portfolio manager of OCM and has been president of the company since 1991.



Investment Advisor
Orrell Capital Management is a specialty money manager in the precious metals equity sector. In addition to advising the OCM Gold Fund, the fund manages private and institutional accounts.

Contact Information:
Shareholder Services
1-800-628-9403
Prospectus:
https://ocmgoldfund.com

Fund Info as of 9/30/2026	Atlas Class	Investor Class
Ticker	OCMAX	OCMGX
NAV (Mo-End)	$38.44	$33.00
Net Assets - Share Class	$173,414,925.39	$30,731,736.66
Fund Size	$204,146,662.05	

Investor Profile:
The OCM Gold Fund is designed for investors desiring diversification of their investment portfolio with a gold related asset to hedge against currency devaluation or inflation and are willing to accept the risks and volatility associated with investment in gold and gold shares.

Performance

As of 9/30/2026	Calendar YTD	1 Year	3 Years	5 Years	10 Years
OCM Gold Atlas	11.39%	32.74%	63.65%	28.89%	17.20%
OCM Gold Investor w/o Sales Load	10.96%	32.02%	62.78%	28.19%	16.43%
OCM Gold Investor w/Sales Load	5.97%	26.10%	60.32%	27.01%	15.89%
S&P 500 TR USD	12.75%	15.74%	22.89%	15.33%	15.51%
PHLX Gold & Silver TR	6.49%	22.98%	51.89%	26.90%	15.88%

Snapshot

	Ticker	Gross Expense Ratio	Turnover Ratio %	Redepmption Fee	Management Fee
OCM Gold Atlas	OCMAX	1.63	1.00	1.50	0.95
OCM Gold Investor	OCMGX	2.13	1.00	1.50	0.95

Maximum sales charge of 4.50%. Redemption fee applies to all purchases held less than 90 days. The performance data quoted represents past performance. Current performance may be lower or higher than the performance data quoted above. Past performance is no guarantee of future results. The investment return and principal value of an investment will fluctuate so that investor's shares, when redeemed, may be worth more or less than their original cost. For performance information current to the most recent month-end, please call toll-free 1-800-628-9403.

Yearly Capital Gain

Time Period: 1/1/2015 to 12/31/2025

	Gold Atlas	Gold Investor
2015	0.00	0.00
2016	1.75	1.75
2017	0.66	0.66
2018	1.66	1.66
2019	0.57	0.57
2020	0.05	0.05
2021	0.12	0.12
2022	0.00	0.00
2023	0.00	0.00
2024	0.41	0.34
2025	2.04	1.933

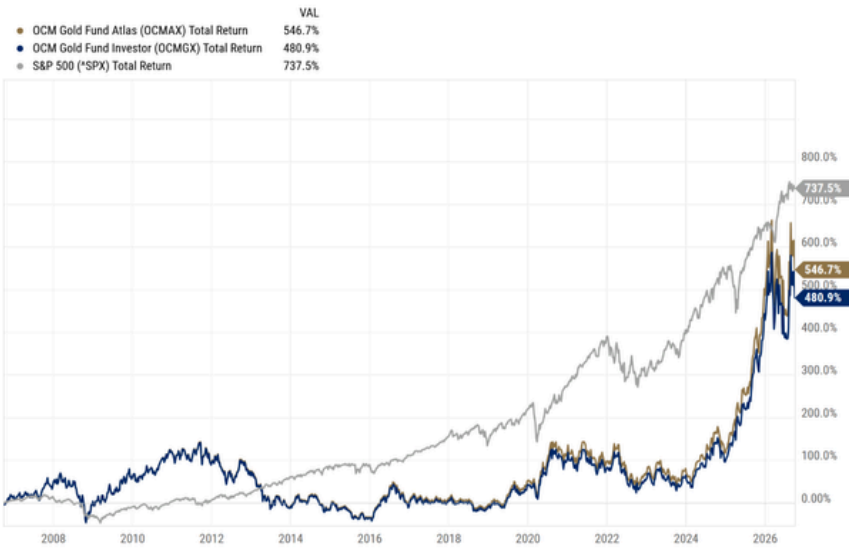
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Investment Growth

TIME PERIOD: 9/30/2006 TO 9/30/2026
Source: YCharts



Top 10 Holdings

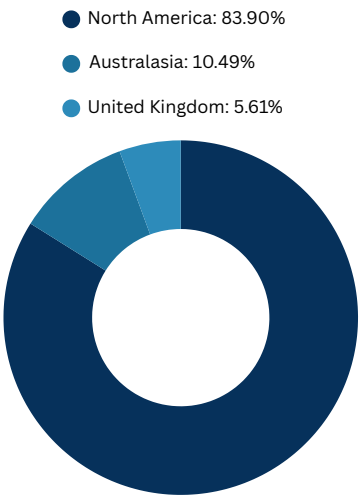
Portfolio Date 9/30/26

	Portfolio Weighting %
AGNICO-EAGLE MINES	5.84%
DPM METALS INC	5.40%
WHEATON PRECIOUS METALS	5.23%
WESDOME GOLD MINES	5.02%
ANGLOGOLD ASHANTI	4.83%
NEWMONT CORP	4.80%
ALAMOS GOLD INC	4.60%
BARRICK MINING CORP	4.48%
JAGUAR MINING, INC.	4.13%
AYA GOLD & SILVER INC.	4.01%
% Asset in Top 10 Holdings	48.35%
# of Holdings	58

Portfolio holdings are subject to change, vary over time and should not be considered a recommendation to buy any individual security.

Equity Country/Region Exposure - OCMAX

As of 9/30/2026
Source: YCharts



Risk

As of 9/30/2026
Source: YCharts

	3Y	5Y	10Y
Beta	1.22	0.99	0.98
Standard Deviation	36.55%	36.64%	35.95%
Sharpe Ratio	1.62	0.69	0.41
Max Drawdown	42.66%	45.14%	66.11%
VaR 5%	11.65%	13.73%	12.47%
Sortino	3.35	1.38	0.83

Portfolio Breakdown by Annual Production

Portfolio Date: 9/30/2026

Description	Allocation
Major Producers > 2 Mil/yr	19.95%
Intermediate/Mid-Tier > 350,000/yr	27.84%
Junior Producers < 350,000/ yr	33.60%
Exploration/Development	8.49%
Royalty/Streaming	5.23%
Primary Silver	4.01%
Cash	0.83%

Please consider carefully the Fund's investment objectives, risks charges and expenses. Please refer to the Prospectus for important information about the investment company including investment objectives, risks, charges and expenses, which should be considered carefully before investing. Prospectus available at https://ocmgoldfund.com

Minimum Investment:

OCM Gold Atlas (OCMAX): $1,000
OCM Gold Investor (OCMGX): $1,000
IRA Minimum: $100
Subsequent Minimum: $50

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Important Disclosures

The fund invests in gold and other precious metals, which involves additional risks, such as the possibility for substantial price fluctuations over a short period of time and may be affected by unpredictable international monetary and political developments such as currency devaluations or revaluations, economic and social conditions within a country, trade imbalances or trade or currency restrictions between countries. The prices of gold and other precious metals may decline versus the dollar, which would adversely affect the market prices of the securities of gold and precious metals producers. The Fund may also invest in foreign securities which involve greater volatility and political, economic, and currency risks and differences in accounting methods. The Fund is non-diversified, meaning it may concentrate its assets in fewer individual holdings than a diversified fund. Therefore, the Fund is more exposed to individual stock volatility than a diversified fund. Prospective investors who are uncomfortable with an investment that will fluctuate in value should not invest in the Fund. The Fund's Total Annual Operating Expenses for the OCM Gold Fund Investor Class and Atlas Class are 2.13% and 1.63% respectively. Please review the Fund's Prospectus for more information regarding the Fund's fees and expenses. The **Philadelphia Stock Exchange Gold/Silver Index (XAU)** is a capitalization-weighted index featuring sixteen widely held securities in the gold and silver mining industry and is generally viewed as a reliable indicator of the performance of the common stock of companies in the gold and silver mining industry. **The S&P 500 Index** is a market-value weighted index consisting of 500 stocks chosen for market size, liquidity, and industry group representation. You cannot invest directly in an index, and, unlike the Fund, an index does not incur fees and expenses. There is no assurance that the Fund will achieve it's investment objective.

Past performance is no guarantee of future results

Beta is a measure of relative risk and the slope of regression. **Standard deviation** measures a fund’s range of total returns and identifies the spread of a fund’s short-term fluctuations **Sharpe Ratio** is a risk-adjusted measure calculated using standard deviation and excess return to determine reward per unit of risk. A higher Sharpe ratio indicates better risk-adjusted performance. **Max drawdown** is an indicator of the risk of a portfolio chosen based on a certain strategy. It measures the largest single drop from peak to bottom in the value of a portfolio before a new peak is achieved. **Value At Risk (VaR)** T calculates the potential loss of an investment with a given time frame and confidence level. **The Sortino ratio** is very similar to the Sharpe ratio in that it is trying to capture the risk of an investment over a certain period. However, the Sortino Ratio does this by capturing the "downside" risk, by ignoring the upside volatility. The theory being investors should only be concerned with harmful (negative) volatility.

CONTACT INFORMATION:

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